

COMMUNIQUÉ

The Board of Directors of MCB Group Limited (“MCBG”) wishes to inform its shareholders and the public in general that Mr Pierre Guy Noël, Chief Executive Officer of MCBG, reaches retirement age at the end of August 2021.

With a view to ensuring the smoothest possible transition at the helm of the Group, the Board of Directors of MCBG has asked Mr Pierre Guy Noël to stay as Group Chief Executive Officer, on the basis of an ad-hoc, short-term contract. The effective date of termination is yet to be determined and will be communicated to the public in due course.

The Board has also approved the appointment of Mr Jean Michel Ng Tseung as Chief Executive Officer Designate of MCBG, with effect from 01 September 2021.

The Board extends to Mr Jean Michel Ng Tseung its sincere congratulations and best wishes on his appointment, and will have the opportunity to thank Mr Pierre Guy Noël in due course, for his outstanding and relentless contribution to the Group’s development over the past years.

By Order of the Board

4th August 2021

**MCB Group Corporate Services Ltd
Company Secretary**

This notice is issued pursuant to Listing Rule 11.3.

The Board of directors of MCB Group Limited accepts full responsibility for the accuracy of the information contained in this notice.