



Notice is hereby given that the Annual Meeting of Shareholders of LAVASTONE LTD (the "Company") will be held at 'La Galerie du Génie', 246 Edith Cavell Court, 6 Edith Cavell Street, Port Louis on 10 February 2022 at 13:00 hours to transact the following business in the manner required for passing ordinary resolutions:

1. To consider the Company's Annual Report for 2021.
2. To receive the Auditors' report for the year ended 30 September 2021.
3. To consider and approve the Company's audited financial statements for the year ended 30 September 2021.

ORDINARY RESOLUTION I

"RESOLVED THAT the Company's audited financial statements for the year ended 30 September 2021 be hereby approved."

4. To re-elect Mrs Vijaya Lakshmi (Ruby) SAHA as Director¹ of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

ORDINARY RESOLUTION II

"RESOLVED THAT Mrs Vijaya Lakshmi (Ruby) SAHA be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001."

5. To re-elect by way of separate resolutions the following persons as Directors¹ of the Company:
Messrs Jean France Gaetan AH KANG, Jose ARUNASALOM, Vedanand Singh MOHADEB, Colin Geoffrey TAYLOR and Marie Joseph Nicolas VAUDIN.

ORDINARY RESOLUTIONS III to VII

"RESOLVED THAT Mr [*] be hereby re-elected as Director¹ of the Company."

- III. Jean France Gaetan AH KANG
 - IV. Jose ARUNASALOM
 - V. Vedanand Singh MOHADEB
 - VI. Colin Geoffrey TAYLOR
 - VII. Marie Joseph Nicolas VAUDIN
6. To approve the appointment of Mr Philip Simon TAYLOR² as Non-Executive Director of the Company.

ORDINARY RESOLUTION VIII

"Resolved that Mr Philip Simon TAYLOR be appointed as Non-Executive Director of the Company."

7. To approve the appointment of Mrs Ann Charlotte VALLET² as Non-Executive Director of the Company.

ORDINARY RESOLUTION IX

"Resolved that Mrs Ann Charlotte VALLET be appointed as Non-Executive Director of the Company."

8. To re-appoint Messrs BDO & Co Ltd as auditors of the Company to hold office until the next Annual Meeting of Shareholders and to authorise the Board of Directors to fix their remuneration for the financial year 2021/2022.

ORDINARY RESOLUTION X

"RESOLVED THAT Messrs BDO & Co Ltd be re-appointed as auditors of the Company to hold office until the next Annual Meeting of Shareholders and that the Board be hereby authorised to fix the auditors' remuneration for the financial year 2021/2022."

9. Shareholders' question time.

By order of the Board
Cim Administrators Ltd
Company Secretary

19 January 2022

Notes:

1. A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy or a representative (in the case of a shareholder company), whether a shareholder of the Company or not, to attend and vote on his/her behalf.
2. The instrument appointing the proxy or the representative should reach the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mère Barthélemy streets, Port-Louis, not less than twenty-four (24) hours before the Meeting or any adjourned meeting at which the person named on such instrument proposes to vote, and in default, the instrument of proxy shall not be treated as valid.
3. The Directors of the Company have resolved that, for the purposes of the Annual Meeting of Shareholders and in compliance with Section 120 (3) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at 11 January 2022 will be entitled to receive this Notice and accordingly be allowed to attend and vote at the Annual Meeting of Shareholders.
4. A proxy form and a corporate resolution form are annexed to this notice. They are also available at the Registered Office of the Company, 1st Floor, 246 Edith Cavell Court, 6 Edith Cavell Street, Port Louis and can also be downloaded on the Company's website: www.lavastone.mu.
5. The minutes of proceedings of the last Annual Meeting of Shareholders held on 09 August 2021 are available for consultation at the registered office of the Company during business hours.
6. Appropriate social distancing and sanitary measures will be enforced during the meeting in line with the guidelines from the authorities.
7. Should there be a full or partial lockdown on 10 February 2022, the Annual Meeting of Shareholders of the Company will be postponed to a later date. We will communicate such dates through the media and via our website www.lavastone.mu.

¹ Profiles and categories of the Directors proposed for re-election can be found on pages 68 to 69 of the Company's Annual Report 2021 and can be viewed on the Company's website: www.lavastone.mu.

² Profiles and categories of the Directors proposed for appointment can be viewed on the Company's website: www.lavastone.mu.