

## COMMUNIQUÉ

### **RAOUL GUFFLET APPOINTED AS GROUP CEO OF SBM HOLDINGS LTD**

The Board of SBM Holdings Ltd (“SBMH”) wishes to inform its shareholders and the public in general that Mr Raoul Claude Nicolas Gufflet has been appointed as its Group Chief Executive Officer (“Group CEO”).

Mr Gufflet joined the SBM Group as the Chief Executive Officer of SBM (Bank) Holdings Ltd, a wholly owned subsidiary of SBMH, having its investment in the banking subsidiary entities of the Group, on 03 May 2021. He has been key to the Group’s transformation and the extension of his responsibilities will now enable him to take the leadership of the Group’s overall activities.

Sattar Hajee Abdoula, Chairman of the Board of SBMH, commented: *“We have made significant changes over the last three years to make SBM more efficient and competitive. We remain strongly committed to disciplined strategic execution, cost-control and improving profitability. The Board of SBMH is confident that as Group CEO, Raoul Gufflet has the right capabilities and skills to deliver our strategy and to ensure an effective oversight over our investments.”*

By order of the Board

**30 November 2022**

*This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.*

*The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.*