

The Board of CFSL wishes to inform its shareholders and the public in general that it has approved the creation of a new MUR 9bn Medium Term Note Programme ("Programme"). This Programme will align with the FSC Guidelines for the Issue of Corporate and Green Bonds in Mauritius and will support CFSL's funding strategy by facilitating the issuance of both traditional debt and green bonds.

The Board has also approved an initial issuance of MUR 2bn of debt with a permitted oversubscription of MUR 1bn to be issued under this Programme to qualified investors. Similar to previous debt issuances that CFSL has completed (which are rated AA by CARE Ratings Africa Ltd ("CRAL")), CFSL is working closely with its mandated transaction advisor and CRAL to secure a credit rating for this new debt issuance.

The Programme will be listed on the Stock Exchange of Mauritius after CFSL has obtained the relevant regulatory approvals.

**By order of the Board
Cim Administrators Ltd
Company Secretary**

07 February 2023

This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.