

Group Employee Share Option Scheme

The MCB Group Limited (“MCBG”) wishes to inform its shareholders and the investing public in general that, under the terms of the Group Employee Share Option Scheme (“GESOS”), 32,264 options were exercised during the last transfer window of the scheme which closed on 14th October 2016.

Consequently, 32,264 shares have been issued on 31st October 2016 for a consideration of Rs. 7,065,816.00. These 32,264 newly issued shares have been listed on the Stock Exchange of Mauritius Ltd on 31st October 2016 and the number of shares in issue now stands at 238,223,329. The balance of 552,106 options which were not exercised during the year have now lapsed.

Furthermore, MCBG has in accordance with the terms of the GESOS offered 759,444 options to employees of the group in respect of the financial year ended June 30th, 2016, which will be exercisable in four distinct windows.

By Order of the Board

31st October 2016

**MCB Registry & Securities Ltd
Company Secretary**

This notice is issued pursuant to Listing Rule 11.3.

The Board of directors of MCB Group Limited accepts full responsibility for the accuracy of the information contained in this notice.