

Group Employee Share Option Scheme

The MCB Group Limited wishes to inform its shareholders and the investing public in general that, following the offering of 759,444 options to employees under the Group Employee Share Option Scheme in October 2016, a total of 153,543 options were exercised during the first transfer window of the scheme, for a total consideration of Rs 32,858,202. The balance of 605,901 options will lapse around the 15th October 2017.

As a result of the above, 153,543 new shares have been issued on 16th December 2016 by MCB Group Limited for listing on the Stock Exchange of Mauritius. The number of shares in issue now stands at 238,376,872.

By Order of the Board

16th December 2016

**MCB Registry & Securities Ltd
Company Secretary**

This notice is issued pursuant to Listing Rule 11.3.

The Board of directors of MCB Group Limited accepts full responsibility for the accuracy of the information contained in this notice.