



NIC HOLDINGS LIMITED

POST AGM NOTICE

NIC HOLDINGS LIMITED (“the Company”) hereby informs its esteemed shareholders and the general public that the 19th Annual General Meeting (AGM) of the Company was held virtually on Thursday, 30th July, 2020. The meeting duly considered and approved the following by ordinary resolutions:

1. The Company’s financial statements for the year ended 31st December 2019 which was laid before shareholders together with the reports of the Directors thereon.
2. The resolution re-electing Mr. Rotimi Fashola and Mr Charles Tukacungurwa as directors of the Company.
3. The resolution re-appointing Ernst & Young Uganda, Certified Public Accountants as External Auditors of the Company for the year ending 31st December, 2020 and authorizing directors to determine their remuneration;
4. The resolution approving the remuneration of directors as disclosed in the 2019 Annual Report and Accounts which was presented as a special business at the AGM; and

The meeting also approved the special resolution amending Article 33, Articles of Association of the Company to now read as follows: -

“33. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notices calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the Company and that of the next. PROVIDED that so long as the Company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The general meetings shall be held at such time and place, and by such means, electronic or otherwise, virtual or physical as the directors shall approve.”

NOTE

All shareholders who are yet to immobilize their shares and open SCD accounts are advised to do so through their registered stockbrokers and inform the Company Secretary accordingly. For more information please send email to nic@nic.co.ug or visit www.nic.co.ug.

BY ORDER OF THE BOARD

**ELIAS EDU
COMPANY SECRETARY**