



Bank of Baroda (Uganda) Limited

ANNOUNCEMENT

PAYMENT OF FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED DECEMBER 31st, 2020

Bank of Baroda (Uganda) Limited (“the company”) informs its shareholders that it will pay the final dividend for the year ended December 31st 2020 following receipt of the necessary regulatory approval.

The Company Board of Director’s meeting held on March 24th, 2021 recommended final dividend pay-out of Shs. 25 Billion (Uganda Shillings 10.00 per share) for the Financial Year 2020. The shareholders at the Annual General Meeting (AGM) held on August 26th, 2021, passed a resolution approving the dividend payout proposed by the Board of Directors at the rate of Uganda Shillings 10.00 per share for the Financial Year 2020 subject to approval from Bank of Uganda.

Bank of Uganda on June 17th, 2022 conveyed its No-Objection to Bank of Baroda (Uganda) Limited’s request to pay dividends amounting to Shs. 25 Billion (Uganda Shillings Twenty Five Billion only) for the financial year ended 31 December 2020.

The dividend for the Financial Year 2020 will be paid latest by 4th August 2022 to shareholders on the register at the close of business on July 21st, 2022 at the rate of Uganda Shillings 10.00 per share.

On behalf of Bank of Baroda (Uganda) Limited,

**Anne T. Mbonye
Company Secretary**

Date: 21.06.2022

Bank of Baroda is regulated by Bank of Uganda.
Customer deposits are protected by Deposit Protection Fund of Uganda.