



Incorporated in Zimbabwe under registration number 381/1954

ZSE Share Code: HCCL.ZW ISIN: ZW0009011934 | JSE Share Code: HWA ISIN: ZW0009011934 | LSE Share Code: HWA ISIN: ZW0009011934

Registered Office: Hwange Colliery Company Limited, 17 Nelson Mandela Avenue, 7th Floor, Coal House.
P.O. Box 2870 Harare, Zimbabwe. **Tel:** +263 4 781985/7, 773900. **Email:** pacosec@hwangecolliery.co.zw

PRESS STATEMENT

Hwange Colliery Company Limited "Company" wishes to advise Shareholders and members of the public that it has become aware of allegations of impropriety that have emerged following a dispute between two senior company officials.

As such, the Company advises that it has instituted formal investigations into those allegations and shareholders and members of the public shall be advised of the outcome in due course.

Accordingly, shareholders and members of the public are advised to exercise caution and consult their professional advisors when dealing in the Company's shares, until the outcome of formal investigations is announced.

By order of the Board

J. MUSKWE (Mrs)
Acting Chairperson
15 May 2018

Directors: Mrs J Muskwe (Acting Chairperson), S T Makore (Managing), Mrs N Masuku, V Vera, E Tome