



(Incorporated in Zimbabwe on 6 May 1996 under company registration number 3403/96)

**DIRECTORS: MS I V PASI (CHAIRPERSON), S N CHIBANGUZA (ACTING GROUP CHIEF EXECUTIVE OFFICER)
S D ZINYEMBA, A DENENGA, A S HAMILTON, (alternate R L HAMILTON), P MUZANI**

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NOTICE TO SHAREHOLDERS

NOTICE OF THE RESULTS OF EXTRAORDINARY GENERAL MEETING

The Directors of CFI Holdings Limited wish to advise shareholders that as per the Notice published on 8 May 2020, the Company held the Extraordinary General Meeting of shareholders on 29 May 2020. The results of the voting of the proposed resolutions are as follows:-

	AS ORDINARY RESOLUTIONS	RESULT
1.	It is resolved that for the avoidance of doubt, the Ordinary Resolution of 16 October 2015 approving and ratifying the transaction be set aside for lack of competency at law.	Passed
2.	It is resolved that the sale of shares agreement entered between CFI and Fidelity Life for the disposal of 81% of the equity of Langford Estates 1962 (Private) Limited be set aside for (i) lack of approval from the shareholders, (ii) failure to follow peremptory provisions of the Listing Rules and (iii) inconsistency with the invalid 16 October 2015 Resolution.	Passed
3.	It is resolved that the legal actions instituted by Directors of the Company in setting aside the above transaction be and are hereby ratified, and that the Directors of the Company be and are hereby authorized to do any and all such things, as may generally be required or necessary to give effect to the above resolutions 1 and 2 above.	Passed

Accordingly all resolution proposed to shareholders were duly passed.

By Order of the Board

**Panganayi Hare
Company Secretary
1 June 2020**