

# RIOZIM LIMITED PRESS RELEASE

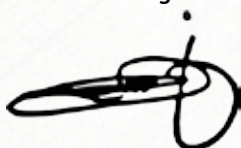
## REGARDING

# RESULTS OF THE AGM

The Board of Directors of RioZim Limited are pleased to confirm the following results of the 64th Annual General Meeting held virtually on the 25th of September 2020 at 1030 hours and certified by the Scrutineers, Ernst & Young:-

RESOLUTION	PROVISION OF THE RESOLUTION	RESULT
<b>Below are the Results of Resolutions Raised Under Special Business.</b>		
1.	<b>VIRTUAL MEETING</b> To approve the holding of Annual General Meetings (AGM) through virtual/electronic means and/or by way of remote attendance.	Passed
2.	<b>ADOPTION AND SUBSTITUTION OF A NEW MEMORANDUM AND ARTICLES OF ASSOCIATION FOR THE COMPANY</b> "To resolve as a special resolution, the adoption and substitution of a new Memorandum and Articles of Association for the Company compliant with the requirements of the new Companies and Other Business Entities Act (Chapter 24:31) and the new ZSE Listing Requirements (Statutory Instrument S.I 134/2019)."	Passed
3.	<b>TO OBTAIN BY ORDINARY RESOLUTION THE REQUISITE AUTHORITY TO PLACING 5% OF AUTHORISED UNISSUED SHARES UNDER THE CONTROL OF THE DIRECTORS</b> "THAT up to 5% of the authorised unissued ordinary shares of the Company be placed under the control of Directors, until the next Annual General Meeting, to be issued, subject to the requirement of the Company's Memorandum of Articles of Association and the Zimbabwe Stock Exchange Listing Requirements."	Passed
<b>Below are the Results of the Resolutions Raised Under Ordinary Business.</b>		
1.	<b>FINANCIAL STATEMENTS</b> THAT the Financial Statements and the Reports of the Directors and Auditors for the year ended 31 December 2019 submitted to this meeting be and are hereby <b>ADOPTED</b> , and that all matters and things undertaken by the Directors on behalf of the Company be and are hereby <b>APPROVED</b> and <b>CONFIRMED</b> .	Passed
2.	<b>DIRECTORATE</b>	
(a)	THAT Mr. Caleb Dengu be and is hereby re-elected as Director of the Company.	Passed
(b)	THAT Mr. Iqbal Sharma be and is hereby re-elected as Director of the Company.	Passed
(c)	THAT Mr. Kurai Matsheza be and is hereby re-elected as Director of the Company.	Not Passed
3.	<b>DIRECTORS' REMUNERATION</b> THAT the remuneration of the Directors for the year ended 31 December, 2019 be and is hereby <b>APPROVED</b> .	Passed
4.	<b>AUDITORS' FEES</b> THAT the remuneration of the Auditors for the Financial Year ended 31 December, 2019 be and is hereby <b>APPROVED</b> .	Passed
5.	<b>APPOINTMENT OF AUDITORS</b> THAT Messrs Ernst and Young Chartered Accountants (Zimbabwe) be and are hereby re-appointed as the Company's Auditors for the ensuing year until the conclusion of the next Annual General Meeting.	Passed

By order of the Board  
RioZim Management Services (Private) Limited (Secretaries)



Per T A Chiurayi  
25 September 2020



**Directors:** S R Beebeejaun (Chairman), C Dengu (Deputy Chairman), M M Shah\* (Chief Executive Officer)\*, J M Chikura, G K Jain, M T Sachak, I M Sharma, R Swami\* - Executive\*

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