



BINDURA NICKEL CORPORATION LIMITED

(Incorporated and registered in Zimbabwe with limited liability under Certificate of Registration number 552/66 and Certificates of Change of Name dated 22 June 1979)

Directors: M A Masunda (Chairman), B Manhando (Managing Director), J C Behr, D H Brown, O Chimuka, C G Meerholz.

Address: Trojan Nickel Mine, Trojan Mine Road, Bindura, Zimbabwe

ANNOUNCEMENT TO SHAREHOLDERS

Shareholders are advised that all resolutions put to the vote at the Annual General Meeting held on Thursday, 5 November 2020 were carried with the requisite majorities as detailed below:

RESOLUTION No.	DESCRIPTION	OUTCOME
1	To note and approve the convening of the 54 th AGM through a virtual platform.	Approved
2	To receive, consider and adopt the Financial Statements, Directors' and Auditors' reports for the financial year ended 31 March 2020.	Approved
3.1	To re-elect Directors by individual resolutions in terms of section 201 of the Companies and Other Business Entities Act [24:31].	Approved
	a) Mr J C Behr retires by rotation in terms of Articles 100 and 101 of the Company's Articles of Association and being eligible offers himself for re-election.	Approved
	b) Mr D H Brown retires by rotation in terms of Articles 100 and 101 of the Company's Articles of Association and being eligible offers himself for re-election.	Approved
	c) Mr O Chimuka retires by rotation in terms of Articles 100 and 101 of the Company's Articles of Association and being eligible offers himself for re-election.	Approved
	d) Mr C G Meerholz retires by rotation in terms of Articles 100 and 101 of the Company's Articles of Association and being eligible offers himself for re-election.	Approved
3.2	To confirm the amount paid as Directors' fees for the past year.	Approved

4.1	To confirm the appointment of Ernst & Young Chartered Accountants (Zimbabwe) as Auditor to hold office until the conclusion of the next Annual General Meeting.	Approved
4.2	To fix the remuneration of the Auditor, Ernst & Young Chartered Accountants (Zimbabwe), for the past audit.	Approved

By order of the Board



C F Mukanganga
Company Secretary
9 November 2020