

BOARD CHANGES AND APPOINTMENTS

Cottco Holdings Limited wishes to advise its shareholders and stakeholders of the following changes to its Board of Directors. Vacancies arose following the untimely death of two board members and the resignation of Mr Paul Zakariya on the 17th of December 2020. Cottco Holdings Limited therefore appointed three new directors with effect from 17 December 2020 to fill the vacancies and appointed a new Chairperson. The company also wishes to advise of the confirmation of Mr. P. Manamike as substantive Managing Director with effect from the 28th of November 2020. The profiles of the new board members are shown below.



Mr Pious Manamike
(Managing Director)

With 30 years experience in corporate governance, financial management and strategy preparation and implementation in large companies and conglomerates including 15 years executive experience in the Cottco Group, Mr Manamike is an accomplished, well groomed, Corporate Governance Specialist and Finance practitioner. He was appointed Acting Managing Director of Cottco in 2016 following the dissolution of the last board and has spearheaded the turnaround of the Group to financial stability. He holds a Masters in Business Administration, Bachelor of Accountancy (Hons) and is a Registered Public Accountant and Chartered Secretary (FCIS).



Mr Sifelani Jabangwe
(Non-Executive Chairperson)

He is a Past President of the Confederation of Zimbabwe Industries. He also has 20 years experience in the manufacturing industry, a sector that he is very passionate about. He has also previously served as a ZimTrade board member. Currently he is the Chairperson of the local content implementation committee for the Ministry of Industry and Commerce. He holds a Diploma in Mechanical Engineering and an ACCA Diploma in Finance. He is currently finishing his dissertation for his MBA with Africa University.

He is the co-author of the self development book "Dreams for Reality Pathway"



Ms. Cynthia Tapera
(Non-Executive Director)

With more than ten years' experience in the Manufacturing, Advertising, Insurance, Agriculture and Exhibitions industries, Cynthia Tapera possess strong adaptability traits. Moreover, while her experience has afforded her a well-rounded skill set, Cynthia Tapera is an accomplished Brand Management expert who successfully repositioned and rebranded the Zimbabwe Agricultural Show, participated in the turnaround of the Zimbabwe Agricultural Society to financial growth. She holds a Master of Commerce Marketing Strategy, Executive Diploma in Business Leadership, Bachelor of

Science Food Science and Nutrition Honors, several certificates including Management Strategies for People and Resources, Workforce Collaboration and Development and Strategies for Personal Growth and Development. She is currently in her final stage of study towards the Advanced Certificate in Company Direction. Cynthia is a member and the current Vice Chairperson of the Institute of Directors Zimbabwe. She has keen interest in corporate governance and board diversity issues.



Dr Ezekia Svatwa
(Non-Executive Director)

Dr Ezekia Svatwa is a seasoned Agriculture expert with over 30 years' experience in Agriculture Education, Training and Research as well as Commercial Crop production. Dr Ezekia Svatwa started as a secondary School Agriculture Teacher (1991-2002) and was involved in Agriculture curriculum

development. He joined the Ministry of Agriculture as a lecturer at Esigodini College of Agriculture, and served for 2 years before joining Chinhoyi University of Technology in 2004. Between 2008 and 2014, Dr Svatwa was at the Tobacco Research Board/ Kutsaga Research Station where he served as Head of Crop Division (2008-2009) and later Head of Field Services (2009-2014) where he was coordinating the UNIDO Methyl Bromide Phase-out from Tobacco seedlings project, Crop Research and Commercial Tobacco Production. In 2014, Dr Svatwa rejoined Chinhoyi University of Technology and was appointed the Director of Tobacco and Commercial Crops in 2016, a post he held until December 2018. He holds a Doctor of Philosophy in Agriculture, a Master of Science in Agricultural Meteorology, a Bachelor of Science Honours in Crop Science and Graduate Certificate in Education all from the University of Zimbabwe. Dr Svatwa authored several secondary school agriculture modules, a textbook and more than 80 research articles in both refereed and non-refereed journals and his PhD research involved crop area and yield estimation using remote sensing. As an Agriculture Practitioner, Educationist and Researcher Dr Svatwa will contribute greatly to the technical operations of the Cottco Board

By order of the Board
Jacqueline Dube CA (Z)
Acting Company Secretary

Directors: Mr S Jabangwe (Chairperson), Dr O Muvingi, Mr P Manamike (Managing Director)*, Dr M.T Mushunje, Ms M Marongwe, Ms C Tapera, Mrs M Magwenzi, Dr E Svatwa. Executive Director*

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