



ANNOUNCEMENT

POSTPONMENT OF PUBLICATION OF ZHL FINANCIAL STATEMENTS

The Shareholders and Stakeholders of Zimre Holdings Limited (ZHL) are advised that the publication of the ZHL Financial Statements for the year ended 31 December 2021 has been postponed to 30 June 2021.

The postponement is on account of:-

- a) The need for Insurance and Pension Commission of Zimbabwe (IPEC) approval of the restated 2018 and 2019 Fidelity Life Assurance of Zimbabwe Limited (FLA) financial statements following the separation of FLA's Pooled Fund between policyholders and shareholders, which separation was in accordance with Insurance Act [Chapter24:07]; and
- b) The consolidation of FLA, for the first time as a subsidiary of ZHL in the ZHL Financial Statements, in accordance with prevailing International Accounting Standards and International Standard on Auditing 600.

ZHL has therefore sought and been granted leave by the Zimbabwe Stock Exchange to publish its 2020 Financial Statement before 30 June 2021.

The Board and Management of ZHL sincerely regret any inconvenience caused to the ZHL Shareholders and the investing public as a result of the postponement and we appreciate the continued support and understanding.

For and on behalf of the ZHL Board

A handwritten signature in black ink, appearing to be 'R Chidora', written in a cursive style.

R Chidora

Group Legal Executive/Company Secretary

4 June 2021