



# ARISTON

HOLDINGS LIMITED

(A public company incorporated in the Republic of Zimbabwe under company registration number 254B 104/1947)

## FURTHER CAUTIONARY STATEMENT

Further to previous cautionary announcements made, Shareholders and the investing public are hereby advised that the company is negotiating the disposal of 50% of its shareholding in Claremont Orchards Holdings (Private) Limited to a Netherlands based private company, Tuinbouw Zonder Grenzen B.V. The transaction will enable Ariston Holdings Limited to receive cash for its 50% equity. This cash will be utilised to further extend the Group's investment in macadamia and avocado for the export market. Further, after the entry of the Netherlands based company, offshore funding will be availed and utilised to plant new orchards with new export oriented fruit varieties.

Claremont will receive investment of over USD5million over the next three years. The envisaged transaction will ensure that Ariston's dilution in Claremont Orchards Holdings (Private) Limited will be limited to 50% despite the large funding that will flow into the businesses.

If successfully concluded, the transaction may have a material impact on the company's share price. Accordingly, it is advised that caution should continue to be exercised in dealing with the company's shares until such time as the outcome of the negotiations are finalised.

### By Order of the Board

**R.A. Chinamo**

**Company Secretary**

23 July 2021

### DIRECTORS:

Mr. A.C. Jongwe (Chairman), Mr. P.T. Spear\* (Chief Executive Officer),  
Mr. I. Chagonda, Mr. C.P. Conradie, Mrs.T.C. Mazingi, Mr. J.W. Riekert.

\* Executive