

APPROVAL OF SUSPENSION IN THE TRADING OF CASSAVA SMARTECH ZIMBABWE LIMITED SECURITIES ON THE ZIMBABWE STOCK EXCHANGE

Cassava Smartech Zimbabwe Limited trading as EcoCash Holdings Zimbabwe (“**the Company**”) wishes to advise its shareholders and the investing public that following the halt in trading in the Company’s shares and the application by the Zimbabwe Stock Exchange (“**ZSE**”) to the Securities Exchange Commission (“**SEC**”) for suspension, SEC has approved the ZSE Application.

As explained in the Notice issued by the Company published on the 2nd of October 2021, the suspension is due to the delay in publishing the Company’s Audited Financial Statements for the year ended 28th February 2021. The delay in publication was due to certain technical accounting matters which required additional time to resolve. These technical accounting matters have now been satisfactorily resolved and the Company expects to publish its audited results by 18th October 2021.

The Company would like to assure its shareholders and the investing public that the delay in publishing its accounts is purely due to technical accounting matters and is not because of any fraud or other financial misconduct. The Company continues to operate normally as a going concern as per the trading update issued on 6th September 2021.

The Company regrets any inconvenience caused to its shareholders and the investing public.

By order of the Board



Mrs C R Daniels
Group Company Secretary

6 October 2021

Registered Office:

1906 Borrowdale Road, Borrowdale,
Harare, Zimbabwe.

Email: investor@cassava.co.zw

website: www.cassavasmartech.co.zw

Registrars and Transfer Secretaries:

First Transfer Secretaries (Private) Limited

1 Armagh Avenue, Eastlea,

Harare, Zimbabwe.

Email: info@fts-net.com