



(Incorporated in Zimbabwe under company registration number 30287/2007)  
ZSE alpha code: ZECO.ZW | ISIN: ZW0009012064

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## CAUTIONARY STATEMENT

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Further to a statement that was published on 9 February 2022 in the Herald and Company's website, the Directors of ZECO Holdings Limited ("ZECO" or "the Company") wish to advise all shareholders and the investing public that the company is still engaged in discussions with the regulator that involves the ratification of the change in the strategic focus of ZECO from a Rolling Stock company to a Residential and Commercial Property Investment and Development Company.

Further details will be provided once discussions have been finalised. Shareholders are therefore advised to exercise caution when trading in the Company's shares.

If you are in any doubt as to the action you should take, please consult your Central securities depository participant ("CSDP"), broker, banker, legal advisor, accountant or other professional advisor immediately.

By order of the Board

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**Mr. John Mwinjilo**  
**Company Secretary**

**10 February 2022**

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Eng. Benjamin Rafemoyo (Non-Executive Chairman); Mr. Godfrey G Mpofu (Non-Executive Director); Dr. Phillip Chiyangwa (Non- Executive Director); Mr. Bheki Sibanda (Non-Executive Director) Mr. Marshall Jonga (Non-Executive Director); Mr. Edmund Chiyangwa ( Non-Executive Director); Mr. Harold Madziwo Executive Director)