

Dividend Declaration Notice

Notice is hereby given that the board declared a dividend of ZWL 45 cents per share for the six months ended 30 June 2022 payable in respect of all the ordinary shares of the Company. Shareholders will have an option to elect cash or scrip dividend. The ratio of allotment for the scrip dividend shall be one (1) for every thirty-eight (38) shares held. The conversion price of the scrip dividend is ZWL 1,700 cents which was the market price as at 24 August 2022, being the date the directors approved the dividend. This dividend will be payable in full to all Shareholders of the Company registered at the close of business on 7 October 2022.

The payment of the dividend will take place on or about 4 November 2022. The applicable shareholders' tax will be deducted from the Gross Dividends.

The shares of the Company will be traded cum-dividend on the Zimbabwe Stock Exchange up to the market day of 4 October 2022 and ex-dividend as from 5 October 2022.

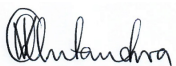
The forms of election with the full details and terms of the scrip/cash dividend offer will be mailed to shareholders on 14 October 2022 and the last date of receiving the forms of election is 28 October 2022.

Shareholders are requested to submit/update their mailing and banking details to the Transfer Secretaries and also immediately contact the Transfer Secretary should they not have received their dividend election forms by 21 October 2022 on the following contacts.

First Transfer Secretaries (Pvt) Ltd
1 Armagh Avenue
Eastlea, Harare

Telephone: +263 242 782869/72 or 776628/49/59/69/74
Email: info@fts-net.com

By Order of the Board



Mrs. V. T. Mutandwa
Company Secretary
Harare