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## NOTICE TO THE PUBLIC

### ZIMBABWE STOCK EXCHANGE LIMITED (ZSE) INDEX CONSTITUENTS

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The ZSE index constituents for the first quarter of 2023 are as follows:

TOP 10 INDEX		
Constituents (In alphabetic Order)	Effective Date	Next Review Date
1. Axia Corporation Limited	03 Jan 2023	31 Mar 2023
2. British American Tobacco Zimbabwe Limited	03 Jan 2023	31 Mar 2023
3. CBZ Holdings Limited	03 Jan 2023	31 Mar 2023
4. CFI Holdings Limited	03 Jan 2023	31 Mar 2023
5. Delta Corporation Limited	03 Jan 2023	31 Mar 2023
6. Econet Wireless Zimbabwe Limited	03 Jan 2023	31 Mar 2023
7. Ecocash Holdings Zimbabwe Limited	03 Jan 2023	31 Mar 2023
8. FBC Holdings Limited	03 Jan 2023	31 Mar 2023
9. Inncor Africa Limited	03 Jan 2023	31 Mar 2023
10. Ok Zimbabwe Limited	03 Jan 2023	31 Mar 2023

**TOP 15 INDEX**

<b>Constituents (In alphabetic Order)</b>	<b>Effective Date</b>	<b>Next Review Date</b>
1. African Distillers Limited	03 Jan 2023	31 Mar 2023
2. African Sun Limited	03 Jan 2023	31 Mar 2023
3. Axia Corporation Limited	03 Jan 2023	31 Mar 2023
4. British American Tobacco Zimbabwe Limited	03 Jan 2023	31 Mar 2023
5. CBZ Holdings Limited	03 Jan 2023	31 Mar 2023
6. CFI Limited	03 Jan 2023	31 Mar 2023
7. Delta Corporation Limited	03 Jan 2023	31 Mar 2023
8. Econet Wireless Zimbabwe Limited	03 Jan 2023	31 Mar 2023
9. Ecocash Holdings Zimbabwe Limited	03 Jan 2023	31 Mar 2023
10. FBC Holdings Limited	03 Jan 2023	31 Mar 2023
11. Hippo Valley Estates Limited	03 Jan 2023	31 Mar 2023
12. Innscor Africa Limited	03 Jan 2023	31 Mar 2023
13. Meikles	03 Jan 2023	31 Mar 2023
14. Ok Zimbabwe Limited	03 Jan 2023	31 Mar 2023
15. Tigere Reit	03 Jan 2023	31 Mar 2023

**TOP 25 INDEX**

<b>Constituents (In alphabetic Order)</b>	<b>Effective Date</b>	<b>Next Review Date</b>
1. African Distillers Limited	03 Jan 2023	31 Mar 2023
2. African Sun Limited	03 Jan 2023	31 Mar 2023
3. Axia Corporation Limited	03 Jan 2023	31 Mar 2023
4. British American Tobacco Zimbabwe Limited	03 Jan 2023	31 Mar 2023
5. CBZ Holdings Limited	03 Jan 2023	31 Mar 2023
6. CFI Holdings Limited	03 Jan 2023	31 Mar 2023
7. Delta Corporation Limited	03 Jan 2023	31 Mar 2023
8. Econet Wireless Zimbabwe Limited	03 Jan 2023	31 Mar 2023
9. Ecocash Holdings Zimbabwe Limited	03 Jan 2023	31 Mar 2023
10. FBC Holdings Limited	03 Jan 2023	31 Mar 2023
11. First Capital Bank	03 Jan 2023	31 Mar 2023
12. First Mutual Holdings Limited	03 Jan 2023	31 Mar 2023
13. Getbucks Microfinance Bank Limited	03 Jan 2023	31 Mar 2023
14. Hippo Valley Estates Limited	03 Jan 2023	31 Mar 2023
15. Innscor Africa Limited	03 Jan 2023	31 Mar 2023
16. Mash Holdings Limited	03 Jan 2023	31 Mar 2023
17. Masimba Holdings	03 Jan 2023	31 Mar 2023
18. Meikles Limited	03 Jan 2023	31 Mar 2023
19. OK Zimbabwe Limited	03 Jan 2023	31 Mar 2023
20. Rainbow Tourism Group	03 Jan 2023	31 Mar 2023

21. RioZim Limited	03 Jan 2023	31 Mar 2023
22. Seed Co Limited	03 Jan 2023	31 Mar 2023
23. Tanganda Tea Company Limited	03 Jan 2023	31 Mar 2023
24. Tigere Reit	03 Jan 2023	31 Mar 2023
25. ZB Financial Holdings Limited	03 Jan 2023	31 Mar 2023

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**MEDIUM CAP**

<b>Constituents (In alphabetic Order)</b>	<b>Effective Date</b>	<b>Next Review Date</b>
1. African Distillers Limited	03 Jan 2023	31 Mar 2023
2. African Sun Limited	03 Jan 2023	31 Mar 2023
3. Amalgamated Regional Trading (Art) Holdings Limited	03 Jan 2023	31 Mar 2023
4. Ariston Holdings Limited	03 Jan 2023	31 Mar 2023
5. Dairibord Holdings Limited	03 Jan 2023	31 Mar 2023
6. Edgars Stores Limited	03 Jan 2023	31 Mar 2023
7. First Capital Bank Limited	03 Jan 2023	31 Mar 2023
8. First Mutual Holdings Limited	03 Jan 2023	31 Mar 2023
9. First Mutual Properties Limited	03 Jan 2023	31 Mar 2023
10. Getbucks MicroFinance Bank Limited	03 Jan 2023	31 Mar 2023
11. Hippo Valley Estates Limited	03 Jan 2023	31 Mar 2023
12. Lafarge Cement Zimbabwe Limited	03 Jan 2023	31 Mar 2023
13. Mashonaland Holdings Limited	03 Jan 2023	31 Mar 2023
14. Masimba Holdings Limited	03 Jan 2023	31 Mar 2023
15. Meikles Limited	03 Jan 2023	31 Mar 2023
16. Nampak Zimbabwe Limited	03 Jan 2023	31 Mar 2023
17. NMBZ Holdings Limited	03 Jan 2023	31 Mar 2023
18. Proplastics Limited	03 Jan 2023	31 Mar 2023
19. Rainbow Tourism Group	03 Jan 2023	31 Mar 2023

20. RioZim Limited	03 Jan 2023	31 Mar 2023
21. Seed Co Limited	03 Jan 2023	31 Mar 2023
22. Star Africa Corporation Limited	03 Jan 2023	31 Mar 2023
23. Tanganda Tea Company	03 Jan 2023	31 Mar 2023
24. Tigere Reit	03 Jan 2023	31 Mar 2023
25. TSL Limited	03 Jan 2023	31 Mar 2023
26. Unifreight Limited	03 Jan 2023	31 Mar 2023
27. Willdale Limited	03 Jan 2023	31 Mar 2023
28. ZB Financial Holdings Limited	03 Jan 2023	31 Mar 2023
29. Zimre Holdings Limited	03 Jan 2023	31 Mar 2023
30. Zimplow Holdings Limited	03 Jan 2023	31 Mar 2023

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**SMALL CAP**

<b>Constituent (In alphabetic Order)</b>	<b>Effective Date</b>	<b>Next Review Date</b>
1. Bridgefort Capital Limited	03 Jan 2023	31 Mar 2023
2. Bridgefort Capital Limited Class B	03 Jan 2023	31 Mar 2023
3. Border Timbers Limited	03 Jan 2023	31 Mar 2023
4. CAFCA Limited	03 Jan 2023	31 Mar 2023
5. Cottco Holdings Limited	03 Jan 2023	31 Mar 2023
6. Fidelity Life Assurance Limited	03 Jan 2023	31 Mar 2023
7. General Beltings Holdings Limited	03 Jan 2023	31 Mar 2023
8. Hwange Colliery Company Limited	03 Jan 2023	31 Mar 2023
9. National Tyre Services Limited	03 Jan 2023	31 Mar 2023
10. Truworthis Limited	03 Jan 2023	31 Mar 2023
11. Turnall Holdings Limited	03 Jan 2023	31 Mar 2023
12. Zeco Holdings Limited	03 Jan 2023	31 Mar 2023
13. Zimbabwe Newspapers (1980) Limited	03 Jan 2023	31 Mar 2023

For further information please contact the ZSE Operations department at [operations@zse.co.zw](mailto:operations@zse.co.zw),  
[info@zse.co.zw](mailto:info@zse.co.zw) or call us on +263 242 886830-5

**Kuda Mundowozi**

A handwritten signature in brown ink, appearing to read 'Kuda Mundowozi', is displayed on a light yellow rectangular background.

**Acting Head of ZSE Markets**

**03 January 2023**