

Delay in publication of 2022 full-year financial results

The Board of Directors of British American Tobacco Zimbabwe (Holdings) Limited (“the Board”) hereby seeks to advise all its stakeholders that British American Tobacco Zimbabwe (Holdings) Limited (“the Company”) will not be able to publish its Abridged Audited Financial Statements for the year ending 31 December 2022 by the 31st of March 2023.

This delay is due to the need to compute hyper-inflationary adjustments correctly, in compliance with International Accounting Standards 29 – Financial Reporting in Hyperinflationary Economies (“IAS 29”).

The Board anticipates that the Abridged Audited Financial Statements will be published by 28 April 2023.

The Company apologises to all stakeholders for any inconveniences caused.

By Order of the Board

A handwritten signature in blue ink, appearing to read 'Phyllis Chenjera', with a stylized flourish at the end.

Phyllis Chenjera
Company Secretary
29 March 2023