

CAUTIONARY STATEMENT



Powerspeed

Electrical Limited

VALUE | SERVICE | RELIABILITY

Further to the Cautionary Statement published on 25 January 2016, the Board of Directors of Powerspeed Electrical Limited wish to advise shareholders that the Company is negotiating a transaction which, if concluded successfully, may have a material impact on the Company's share price.

Accordingly, shareholders are advised to exercise caution and should consult their professional advisors before dealing in the Company's shares.

By order of the Board,

M.S. Gurira
Company Secretary

15 February 2016

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