

HWANGE COLLIERY COMPANY LIMITED

Incorporated in Zimbabwe under registration number 381/1954

ZSE Share Code: HCCLZ.W ISSN: ZW0000011934

JSE Share Code: HCCLZ.W ISSN: ZW0000011934

LSE Share Code: HCCLZ.W ISSN: ZW0000011934

Notice To Shareholders And Cautionary Statement

The Directors of Hwange Colliery Company Limited wish to advise all shareholders that in an Order dated the 1st of June 2016, the High Court under case number HC5016/16 granted the Company leave to convene meetings for secured and concurrent creditors under the chairmanship of Mr Andrew Lawson to consider, and if deemed fit, agree to, with or without modification, a Scheme of Arrangement proposed by the Company. It is envisaged that the meetings will be held on the 14 July 2016 at Chapman Gold Club, 1 Henry Chapman Road, Eastlea, Harare, Zimbabwe, at 1000hrs. These dates are dependent on all the necessary requirements having been put in place, failing which, authority for variation of the dates shall be sought from the High Court.

Further to the previous cautionary announcements relating to the Company being engaged in discussions that may lead to transactions which may have an impact on the share price, Shareholders are advised that discussions referred therein are still in progress. In the interim, the Company is engaging its creditors in order to come up with a mutually acceptable debt management plan. Pending finalisation of these discussions, Shareholders and members of the Public are advised to exercise caution when dealing in the Company's shares and to consult their professional advisers before dealing in the Company's shares.

By order of the Board



A. MASIYA
HEAD, LEGAL & COMPANY SECRETARY (ACTING)

Financial Advisor



Sponsoring Broker



Legal Advisors



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