



NIC HOLDINGS LIMITED

POST AGM NOTICE

NIC HOLDINGS LIMITED (“the Company”) hereby informs its esteemed shareholders and the general public that the 21st Hybrid Annual General Meeting (AGM) of the Company was held on Thursday, 14th July, 2022 in accordance with the Company’s Articles of Association. The meeting duly considered and approved the following resolutions:

1. Approved the Company’s financial statements for the year ended 31st December 2021 which was laid before shareholders together with the reports of the Directors thereon.
2. Approved the resolution re-electing Messrs. Charles Tukacungurwa and Obayomi Lawal as directors of the Company.
3. Approved the resolution appointing *KPMG, Certified Public Accountants*, 3rd Floor, Rwenzori Courts, Plot 2 & 4, Nakasero, Kampala as External Auditors of the Company for the year ending 31st December, 2022 and authorizing directors to determine their remuneration.
4. Approved the remuneration of directors as disclosed in the 2021 Annual Report and Accounts which was presented as a special business at the AGM.
5. Approved the Special Resolution increasing the Company’s authorized share capital from Ushs13,000,000,000/- (Thirteen Billion Uganda Shillings) to Ushs31,000,000,000/- (Thirty-One Billion Uganda Shillings).
6. Approved, as a Special Resolution, the consequential amendment of clause 5 of the Memorandum of Association as follows:

Consequential amendment of the Memorandum of Association (underlined)

“5. That the share capital of the Company is Ushs.31,000,000,000/- (Thirty-One Billion Uganda Shillings) divided into 6,200,000,000 (Six Billion, Two Hundred Million) ordinary shares of Ushs.5/- (Five Uganda Shillings) with power to increase or reduce the capital with or without any priority or special privileges or subject to any postponement of rights or restrictions or conditions and to consolidate or sub-divide the shares into shares of larger or smaller amounts and also from time to time alter, modify, commute, abrogate, or deal with any such rights, privileges and conditions in accordance with the regulations for the time being of the company and statutes.”

7. Approved as Ordinary Resolution, the resolution authorizing the directors to increase the Company’s paid-up share capital from Ushs 10,618,347,885/- to any amount up to Ushs30,226,191,025/- by the creation of new Ordinary shares of Ushs5/- (Five Uganda Shillings) per share to be offered concurrently to the existing shareholders of the Company and to any interested member of the public at a price as shall be determined by the directors PROVIDED that the existing shareholders on the date of the issue shall have renunciation rights on the new ordinary shares created.

NOTE

All shareholders who are yet to immobilize their shares and open SCD accounts are advised to do so through their registered stockbrokers and inform the Company Secretary accordingly. For more information, please send email to nic@nic.co.ug or visit www.nic.co.ug.

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to read 'Edu', is written over a white rectangular background.

**ELIAS EDU
COMPANY SECRETARY**