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ARDOVA PLC

LAGOS, 31 JANUARY 2023

RESOLUTION OF THE BOARD OF DIRECTORS

Pursuant to the post-listing requirements of Nigerian Exchange Ltd (NGX) for quoted companies, Arдова Plc (the Company) is pleased to inform NGX and the investing public that the meeting of the Board of Directors of the Company (the Board) held as scheduled on Monday, 30 January 2023.

The Board considered and approved the Unaudited Consolidated Financial Statements of the Company for the period ended 31 December 2022.

The approved financial statements was filed with NGX and released to the public on Monday, 30 January 2023. In line with the Rulebook of the Exchange, the Company's closed period will remain in place until 24 hours after the Audited Consolidated Financial Statement of the Company for the year ended 31 December 2022 has been released.

Thank you.

A handwritten signature in black ink, appearing to read 'A Cole', is positioned above a horizontal line.

OLADEINDE NELSON - COLE
Company Secretary

Directors:

AbdulWasiu Sowami, Chairman
Olumide Adeosun, Chief Executive Officer
Moshood Olajide, Executive Director, Finance & Risk Management
Mohammed Aminu Umar, Non-Executive Director
Olusola Adeeyo, Independent Non-Executive Director
Aniola Durosinmi-Etti, Independent Non-Executive Director