



## STOCK EXCHANGE ANNOUNCEMENT

### **Wema Bank appoints Ademola Adebise as Deputy Managing Director**

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The Board of Directors, Wema Bank Plc. has appointed Ademola Adebise as the Deputy Managing Director of the bank. The board announced this at a retreat held recently in Lagos. The Central Bank of Nigeria (CBN) has now confirmed the appointment.

In a letter to the bank, the CBN said it had no objection to the appointment of Adebise as Deputy Managing Director (DMD) at Wema Bank.

As DMD, he will oversee Wema Bank's Corporate and Business Directorate covering Corporate Banking, Treasury & Financial Institution, South Business Group (South-South and South-East) and Business Support Division

Prior to his appointment, Adebise was the Executive Director in charge of Corporate & South Directorate.

Adebise has over 28 years' experience in the banking industry (inclusive of 4 years in management consulting), and has worked in various capacities in Information Technology, Financial Control & Strategic Planning, Treasury, Corporate Banking, Risk Management and Performance Management.

Before joining Wema Bank, Adebise was Head, Finance & Performance Management Practice at Accenture (Lagos Office) where he led various projects for banks in Business Process Re-engineering, Information Technology and Risk Management.

He is an alumnus of the Advanced Management Program(AMP) of the Harvard Business School and a Bachelor's degree holder in Computer Science from the University of Lagos. He obtained a Masters in Business Administration(MBA) from the Lagos Business School.

Adebise is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN). He is also an Associate of the Chartered Institute of Taxation and Computer Professionals (Registration Council of Nigeria). He is an honorary Member of the Chartered Institute of Bankers of Nigeria (HCIB) and a member of Institute of Directors.

Adebise also serves on the board of AllCO insurance Plc, AllCO pensions management Limited and FITC'

DATED THIS 19<sup>TH</sup> DAY OF JANUARY 2017



BY THE ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Wole Ajimisinmi', written over a horizontal line.

Wole Ajimisinmi

Company Secretary/Legal Adviser

**About WEMA Bank Plc**

Operating with a National Banking Licence, Wema Bank offers a range of retail and SME banking, corporate banking, treasury, trade services and financial advisory to its customers. Wema Bank operates a network of over 136 branches and service centres across Nigeria, backed by a robust ICT platform.

More information can be found at <http://www.wemabank.com>

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