



Hotels | Properties | Services

ANNOUNCEMENT

Reference is made to an announcement dated 25 March 2021, whereby Sun Limited (the "Company"/ "SUN") had announced that its wholly owned subsidiary, SRL Kanuhura Limited, had entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura ("the Transaction").

The Board of Directors of SUN is pleased to inform its shareholders and the public in general that the conditions precedent have been fulfilled and the Transaction completed.

As mentioned previously, the Transaction will enable SUN to concentrate its energy and resources on its core Mauritius portfolio of assets and further develop its offerings as the market conditions evolve.

By Order of the Board

CIEL Corporate Services Ltd

Company Secretary

4 May 2021

This announcement is given pursuant to the Listing Rule 11.3 of the Stock Exchange of Mauritius Ltd and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of Sun Limited accepts full responsibility for the accuracy of the information in this announcement.

BRN: C06003886